

## Temp Projects - Tasks #10304

### Wrong Cost in Product Asset a/c

04/24/2023 11:42 AM - Rijas P

|                                                                                                                                                                                                                              |         |                        |            |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|------------------------|------------|
| <b>Status:</b>                                                                                                                                                                                                               | Closed  | <b>Start date:</b>     | 04/24/2023 |
| <b>Priority:</b>                                                                                                                                                                                                             | Urgent  | <b>Due date:</b>       |            |
| <b>Assignee:</b>                                                                                                                                                                                                             | Rijas P | <b>% Done:</b>         | 50%        |
| <b>Category:</b>                                                                                                                                                                                                             |         | <b>Estimated time:</b> | 0.00 hour  |
| <b>Target version:</b>                                                                                                                                                                                                       |         | <b>Spent time:</b>     | 1.00 hour  |
| <b>Description</b>                                                                                                                                                                                                           |         |                        |            |
| Dear Suhail,                                                                                                                                                                                                                 |         |                        |            |
| While taking Stock valuation as on 31-03-23. Item#EU16482 [Inactive] the Cost Showing is wrong 1,130.961 but the total Cost is Zero. But we checked this item in Product Asset a/c and closing balance showing is 1,130.961. |         |                        |            |
| I think there are other items as well. Kindly check and advise bcz while comparing Stock valuation & Product asset as on 31-03-23 there is value difference.                                                                 |         |                        |            |

#### History

##### #1 - 07/31/2023 08:58 PM - Mohamed Suhail

- Status changed from New to In Progress
- Assignee changed from Mohamed Suhail to Rijas P
- % Done changed from 0 to 50

Rijas P wrote:

Dear Suhail,

While taking Stock valuation as on 31-03-23. Item#EU16482 [Inactive] the Cost Showing is wrong 1,130.961 but the total Cost is Zero. But we checked this item in Product Asset a/c and closing balance showing is 1,130.961.

I think there are other items as well. Kindly check and advise bcz while comparing Stock valuation & Product asset as on 31-03-23 there is value difference.

Rijas,

The issue is due to the initial cost being set as wrong for the item  
The item cost is corrected and set properly in a stock take transaction done on 31-Mar-2016  
If we were to correct the posting of the transactions before that it will affect the audited financials.  
Let me know how you want to proceed.

##### #2 - 11/16/2023 12:11 PM - Rijas P

- Status changed from In Progress to Closed

##### #3 - 05/21/2024 04:05 PM - SHAIJAL EDAVANA

- Tracker changed from Bug to Tasks
- Project changed from Euro Novelties to Temp Projects
- Category deleted (Others)

#### Files

|                                              |        |            |         |
|----------------------------------------------|--------|------------|---------|
| WhatsApp Image 2023-04-18 at 2.39.35 PM.jpeg | 149 KB | 04/24/2023 | Rijas P |
| WhatsApp Image 2023-04-18 at 2.40.26 PM.jpeg | 197 KB | 04/24/2023 | Rijas P |